# MORNING TECHNICAL RESEARCH REPORT



### **1 January 2026**

INDIAN INDICES					
NIFTY					
26,130	26,130 0.749				
BANK NIFTY					
59,582	59,582	0.69%			

GLOBAL INDICES						
DOW	JONES	FTSE		NIKKI	NIKKEI 225	
48,063	-0.63%	9,931	-0.09%	50,339	-0.37%	
S&P 500		DAX		HANG	HANG SENG	
6,846	-0.74%	24,490	0.57%	25,631	-0.87%	



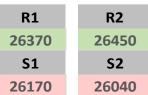
### **MARKET REVIEW**

- Equity benchmarks rebounded on Wednesday, with the Sensex and Nifty breaking a four-session losing streak on the year's final trading day.
- The Nifty closed near the 26,130 mark, driven by strength in energy and consumer durables stocks.
- The S&P BSE Sensex advanced 545.52 points or 0.64% to 85,220.60. The Nifty 50 index gained 190.75 points or 0.74% to 26,129.60. The 50 unit index slipped 0.91% in the past four sessions.

### INDEX FUT SUPPORT/RESISTANCE LEVELS



CLOSE	
26,296	
PIVOT	
26.250	









### R2 60300 S2 59340

### NIFTY FUT CHART



### BANK NIFTY FUT CHART

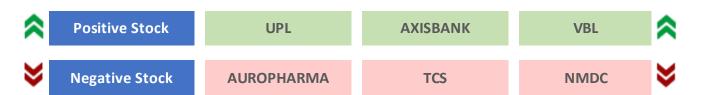


### NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a positive note and likely to witness positive move during the day.
- On technical grounds, Nifty has an immediate
  Resistance at 26370. If Nifty closes above that, further upside can be expected towards 26450-26600 mark
- On the flip side 26170-26040 will act as strong support levels

### **BANK NIFTY FUT TECHNICAL OUTLOOK**

- Bank Nifty is expected to open on a positive note and likely to witness positive move during the day
- Bank Nifty's next immediate resistance is around 60100 levels on the upside and on a decisive close above expect a rise to 60300-60580
- There is an immediate support at 59610-59340 levels.



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## **NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS**

Name	CLOSE	S2	<b>S1</b>	Pivot	R1	R2
ADANIENT	2239.7	2204.03	2221.87	2234.13	2251.97	2264.23
ADANIPORTS	1469.8	1455	1462.4	1468.7	1476.1	1482.4
APOLLOHOSP	7042.5	6918.5	6980.5	7017	7079	7115.5
ASIANPAINT	2769.5	2731.83	2750.67	2773.73	2792.57	2815.63
AXISBANK	1269.4	1235.47	1252.43	1261.97	1278.93	1288.47
BAJAJ-AUTO	9343	9244.33	9293.67	9345.83	9395.17	9447.33
BAJAJFINSV	2039.9	1996.3	2018.1	2032.2	2054	2068.1
	986.8			986.47		
BAJFINANCE		970.67 393.27	978.73		994.53	1002.27
BEL	399.6		396.43	398.87	402.03	404.47
BHARTIARTL	2105.6	2074.67	2090.13	2105.57	2121.03	2136.47
CIPLA	1511.3	1481.5	1496.4	1505	1519.9	1528.5
COALINDIA	399	393.73	396.37	400.18	402.82	406.63
DRREDDY	1271.4	1254.53	1262.97	1268.43	1276.87	1282.33
EICHERMOT	7312.5	7075.83	7194.17	7258.33	7376.67	7440.83
ETERNAL	278.05	273.12	275.58	277.97	280.43	282.82
GRASIM	2829	2771.67	2800.33	2832.17	2860.83	2892.67
HCLTECH	1623.3	1609.03	1616.17	1623.93	1631.07	1638.83
HDFCBANK	991.2	982.13	986.67	992.13	996.67	1002.13
HDFCLIFE	749.85	740.88	745.37	748.68	753.17	756.48
HINDALCO	886.7	874.83	880.77	885.38	891.32	895.93
HINDUNILVR	2315.9	2270.7	2293.3	2309.4	2332	2348.1
ICICIBANK	1342.9	1333.63	1338.27	1344.13	1348.77	1354.63
INDIGO	5059.5	4945.5	5002.5	5033.5	5090.5	5121.5
INFY	1615.4	1598.33	1606.87	1617.73	1626.27	1637.13
ITC	403	399.63	401.32	402.53	404.22	405.43
JIOFIN	294.95	290.52	292.73	294.82	297.03	299.12
JSWSTEEL	1164.8	1119.07	1141.93	1155.47	1178.33	1191.87
KOTAKBANK	2201.1	2137.7	2169.4	2187.4	2219.1	2237.1
LT	4083.5	4028.83	4056.17	4075.33	4102.67	4121.83
M&M	3709.2	3607.87	3658.53	3691.07	3741.73	3774.27
MARUTI	16697	16489.67	16593.33	16684.67	16788.33	16879.67
MAXHEALTH	1045.1	1026.83	1035.97	1044.33	1053.47	1061.83
NESTLEIND	1288	1260.33	1274.17	1284.23	1298.07	1308.13
NTPC	329.55	322.35	325.95	328.3	331.9	334.25
ONGC	240.38	232.27	236.33	238.66	242.72	245.05
POWERGRID	264.6	258.8	261.7	263.45	266.35	268.1
RELIANCE	1570.4	1526.8	1548.6	1562.8	1584.6	1598.8
SBILIFE	2034.9	1972.63	2003.77	2023.63	2054.77	2074.63
SBIN	982.2	968.3	975.25	980.45	987.4	992.6
SHRIRAMFIN	996.2	971.13	983.67	991.93	1004.47	1012.73
SUNPHARMA	1719.7	1710.17	1714.93	1720.27	1725.03	1730.37
TATACONSUM	1192	1164.07	1178.03	1186.57	1200.53	1209.07
TATASTEEL	180.08	177.09	178.59	179.99	181.49	182.89
TCS	3206.2	3169.4	3187.8	3216.9	3235.3	3264.4
TECHM	1590.9	1571.5	1581.2	1598	1607.7	1624.5
TITAN	4051.5	3942.7	3997.1	4029.5	4083.9	4116.3
TMPV	367.35	357.65	362.5	365.5	370.35	373.35
TRENT	4279	4183.6	4231.3	4259.7	4307.4	4335.8
ULTRACEMCO	11784	11638.67	11711.33	11752.67	11825.33	11866.67
WIPRO	263.28	259.71	261.49	263.05	264.83	266.39
1711 N.O	203.20	233.71	201.73	203.03	204.03	200.33

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### TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
SAGILITY	Buy	52.7	60	49.7
HINDOILEXP	Buy	156.5	165	152
TATACONSUM	Buy	1191	1235	1169
RRKABEL	Buy	1456.7	1540	1415
INDUSTOWER	Buy	425	441	417

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### FROM THE EQUITY TECHNICAL DESK

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